Final Terms dated 5 May 2015

EMIRATES NBD PJSC
(the "Issuer")

Issue of U.S.$350,000,000 3.00 per cent. Notes due 2020
under the U.S.$7,500,000,000

EURO MEDIUM TERM NOTE PROGRAMME

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 27 April 2015 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**") as amended (which includes the amendments made by Directive 2010/73/EU (the "**2010 PD Amending Directive**") and including any implementing measure in a Relevant Member State. This document contains the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on the website of the Luxembourg Stock Exchange at *http://www.bourse.lu* and during normal business hours at the registered office of the Issuer at Baniyas Road, Deira, P.O. Box 777, Dubai, UAE and the specified office of the Principal Paying Agent at Winchester House, 1 Great Winchester Street, London EC2N 2DB.

1.	Series Number:		283
2.	Specified Currency:		United States Dollars (U.S.$)
3.	Aggregate Nominal Amount:		
	Series:		U.S.$350,000,000
4.	Issue Price:		99.655 per cent. of the Aggregate Nominal Amount
5.	(a)	Specified Denominations:	U.S.$200,000 and integral multiples of U.S.$1,000 thereafter
	(b)	Calculation Amount:	U.S.$1,000
6.	(a)	Issue Date:	6 May 2015
	(b)	Interest Commencement Date:	Issue Date
7.	Maturity Date:		6 May 2020
8.	Interest Basis:		3.00 per cent. Fixed Rate (further particulars specified below)
9.	Put/Call Options:		Not Applicable
10.	(a)	Status of the Notes:	Senior
	(b)	Date of Board approval for issuance of Notes obtained:	30 September 2009

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

11.	Fixed Rate Note Provisions		Applicable
	(a)	Rate(s) of Interest:	3.00 per cent. per annum payable semi-annually in arrear
	(b)	Interest Payment Date(s):	6 May and 6 November in each year up to and including the Maturity Date, commencing on 6 November 2015
	(c)	Fixed Coupon Amount(s):	U.S.$15.00 per Calculation Amount
	(d)	Broken Amount(s):	Not Applicable
	(e)	Day Count Fraction:	30/360 (unadjusted)
	(f)	Determination Date(s):	Not Applicable
	(g)	Business Day Convention:	Not Applicable
12.	Floating Rate Note Provisions		Not Applicable

13.	Zero Coupon Note Provisions	Not Applicable
14.	Details relating to Partly Paid Notes:	Not Applicable
15.	Reset Note Provisions:	Not Applicable
16.	Issuer Call:	Not Applicable
17.	Investor Put:	Not Applicable
18.	Regulatory Call:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19.	Early Redemption Amount payable on redemption for taxation reasons or on event of default:	U.S.$1,000 per Calculation Amount

GENEREAL PROVISIONS APPLICABLE TO THE NOTES

20.	Form of Notes:	Registered Notes Registered Global Note registered in the name of a nominee for a common depositary for Euroclear and Clearstream, Luxembourg Reg. S Compliance Category 2; TEFRA not applicable
21.	Additional Financial Centre(s) or other special provisions relating to Payment Dates:	Not Applicable
22.	Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes (and dates on which such Talons mature):	No

Signed on behalf of Emirates NBD PJSC:

By:
Duly authorised

Ammar Alhaj
Director
Global Funding & Principal Investments
Global Markets & Treasury

By:
Duly authorised

Aazar Ali Khwaja
Group Treasurer

PART B – OTHER INFORMATION

1. ADMISSION TO TRADING

(a)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to the Official List of the Luxembourg Stock Exchange and the Official List of the Dubai Financial Services Authority and to trading on the Regulated Market of the Luxembourg Stock Exchange and NASDAQ Dubai, with effect from on or around 6 May 2015.
(b)	Estimate of total expenses related to admission to trading:	EUR 3,250 in respect of the Luxembourg Stock Exchange and U.S.$4,500 in respect of NASDAQ Dubai

2. RATINGS

The Notes to be issued have been rated:
Fitch: A+ (stable)
Moody's: Baa1 (stable)

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business for which they may receive fees.

4. YIELD (Fixed Rate Notes only) 3.075 per cent. per annum

5. OPERATIONAL INFORMATION

(a)	ISIN Code:	XS1227814883
(b)	Common Code:	122781488
(c)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable