

OCTOBER 2019 FATF STATEMENT

On 18 October 2019, the Financial Action Task Force (FATF) issued an updated public statement identifying jurisdictions that may pose a risk to the international financial system. Relevant Persons should familiarise themselves with the updated statements and take appropriate measures, including in accordance with their respective AML/CFT obligations. This is an ongoing requirement.

FATF Public Statement

The FATF has issued a public statement identifying jurisdictions that have strategic deficiencies in their anti-money laundering and counter-terrorist financing (AML/CFT) regimes for which a call for action applies.

The FATF public statement can be found [here](#).

Jurisdictions subject to on-going global AML/CFT compliance process

The FATF has also issued an updated statement on its on-going process to improve global AML/CFT compliance. This statement provides information on a list of jurisdictions that have committed to action plans to address and strengthen their respective AML/CFT deficiencies. FATF requests that members consider the information for the specified countries as part of their AML/CTF assessments and related actions.

In addition, the FATF provides information on jurisdictions that are no longer subject to the FATF's on-going global AML/CFT compliance process.

The FATF on-going improving global AML/CTF compliance process can be found [here](#).

Further information in relation to high-risk AML/CTF and other monitored jurisdictions can be sourced at the [FATF Website](#).

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